

Brasserie Almaza s.a.l.
Contact:
Mr. Tony Bou Nassif
HR Manager
+961 1 883 300
tony.bounassif@heineken.com
www.almaza.com.lb

i.e. Muhanna & co. Limited
Contact:
Mr. Iyad Hourani
Managing Actuary & Partner
+961 1 371 611
iyad@muhananna.com
www.muhananna.com



FOR IMMEDIATE RELEASE

PRESS RELEASE

Brasserie Almaza s.a.l. revamps in-house supplementary savings program for to benefit employees in retirement

Regional actuarial consulting firm, i.e. Muhanna & co. was contracted to design and implement the program revamp.

Beirut, Lebanon, October 4th, 2016: Brasserie Almaza is proud to announce that it has successfully launched an in-house supplementary savings scheme for its employees. The iconic beverage company was motivated to develop a new employee retirement scheme that will contribute to ensuring its long-term employees have more adequate savings towards their retirement. Almaza, with the assistance of i.e. Muhanna & co (Actuaries and Consultants), has tailored this new in-house employee benefit program in line with the best practices and world trends in matters related to retirement savings fund. The new plan offers increased flexibility and mobility, taking into account that fewer employees in the 21st century economy remain employed by the same company for the duration of the career. The new plan allows employees to access their accrued savings if they leave the company before retirement. The plan also benefits the employees by allowing their savings to be utilized to capture investment returns.

Founded in 1933 by Lebanese shareholders, **Brasserie Almaza s.a.l** has been operating in Lebanon for over 80 years. In 2002, Heineken International acquired a majority stake in the Almaza company. Today Brasserie Almaza has earned its name as Lebanon's leading brewer with a strong portfolio of top performing brands consisting of beer and non-alcoholic malt beverage. The company is based in Jdeidet El Metn, Lebanon.

More information can be found at: www.almaza.com.lb

i.e. Muhanna & co. Limited is the largest actuarial consulting firm in the region and is recognized as the leader of actuarial and management consulting throughout the MENA, Eastern Mediterranean, and East Africa. The company has more than 30 years of experience providing consulting services worldwide to organizations and governments in need of financial, actuarial, and strategic advice.

More information can be found at: www.muhananna.com

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